

**CAPITAL PROJECTS  
FY 09-10 BUDGET**

**General Fund:**

Lexington Furniture Industries Plant One Property (1)	\$80,000
Relocate Fire Station #2 (2)	<u>\$1,200,000</u>
Total General Fund Capital Projects	<u>\$1,280,000</u>

**Water and Sewer Fund:**

West Center Street Bridge Replacement – Reimbursement to NCDOT (3)	<u>\$50,000</u>
Total Water and Sewer Fund Capital Projects	<u>\$50,000</u>

**Natural Gas Fund:**

Tyro Expansion Project (4)	\$189,198
Utilities Operations Center Expansion – Phase 1 Natural Gas (5)	<u>\$1,360,000</u>
Total Natural Gas Fund Projects	<u>\$1,549,198</u>

**Utility Administration Fund:**

Automated Meter Reading (6)	<u>\$419,415</u>
Total Utility Administration Fund Capital Projects	<u>\$419,415</u>

**Grand Total - Capital Projects** **\$3,298,613**

- (1) Funding for redevelopment of Lexington Furniture Industries Plant One Property in FY 09-10 will be provided by leasing warehouse space to Lexington Home Brands in the amount of \$80,000.
- (2) Project will be financed with debt.
- (3) \$50,000 will be transferred from the Water and Sewer Fund for FY 09-10.
- (4) \$189,198 will be transferred from the Natural Gas Fund for FY 09-10.
- (5) Project will be financed with debt.
- (6) Year 4 of 8. Funding for FY 09-10 will be provided from each fund as follows: Electric Fund \$167,750; Water and Sewer Fund \$155,000; Natural Gas Fund \$96,665.

