

**CITY OF LEXINGTON, NORTH CAROLINA
INVESTMENT TRADING RELATIONSHIP AGREEMENT**

In consideration of and as a prerequisite to conducting investment business with the City of Lexington, North Carolina (hereinafter the “City”), the undersigned investment/financial firm (hereinafter the “Firm”) agrees to the following terms and conditions:

ELIGIBLE INVESTMENT SECURITIES – The Firm acknowledges that it has reviewed and is aware of the North Carolina General Statutes governing the investment of public funds by local governments in North Carolina (including but not limited to G.S. 159-30). The Firm agrees to offer no investment to the City that does not meet these statutory and regulatory guidelines.

BROKER/DEALER REQUEST FOR INFORMATION – The Firm acknowledges that it has completed and signed the attached broker/dealer request for information (EXHIBIT A).

CONFIRMATION AND QUARTERLY STATEMENTS – The Firm agrees that it will send confirmation on every transaction promptly to the following address:

City of Lexington Finance Department
Attn: John M. Overton, Director of Finance
28 West Center Street
Lexington, North Carolina 27292

DELIVERY INSTRUCTIONS – The Firm agrees to deliver securities to the City delivery versus payment. A copy of standard settlement instructions is attached (EXHIBIT B).

FINANCIAL STATEMENTS – The Firm agrees to send its annual audited financial statements to the Director of Finance within 120 days after the end of each fiscal year.

CANCELLATION – Either party may immediately cancel this agreement upon written notification.

DESIGNATED INDIVIDUALS WHO MAY EXECUTE INVESTMENT TRANSACTIONS – The Firm agrees to execute investment transactions for the City only with the following individuals:

John M. Overton, Director of Finance
Kathy Whitman, Financial Services Manager
Wendy Everhart, Financial Analyst
T.J. Jackson, Senior Accountant

The Director of Finance is the only City Official who may add to or delete from this list by written notification.

The undersigned authorized representative of the Firm agrees on behalf of the Firm, that the provisions of this agreement will be followed; and that if the City sustains losses as a result of the Firm's failure to abide by this agreement, then the Firm will be liable for these losses and will reimburse the City the amount of these losses. The Firm also agrees that any changes to this agreement will not be effective unless authorized in writing by the Director of Finance.

AUTHORIZED FIRM REPRESENTATIVES – The following individuals are authorized to execute investment trades.

_____	_____
_____	_____
_____	_____

FIRM: _____

Address: _____

Person Authorized to Bind Firm

Date

Position/Title

Accepted by:

CITY OF LEXINGTON, NORTH CAROLINA

John M. Overton
Director of Finance

Date